



2011-12 BUDGET PRESENTATION

Monday, October 24, 2011

KAUKAUNA AREA SCHOOL DISTRICT BUDGET PRESENTATION AGENDA

- During the budget presentation the main topics of discussion will be:
 - Revenue limits and maximum allowable revenues
 - Tax levy information
 - Tax to the minimum, maximum, somewhere between?
 - History of Kaukauna Area School District tax levy
 - Property valuation history
 - Mill rates
 - What should the district tax levy be?
 - Fund balance
 - Surplus?
 - Summary of revenue and expenditures
 - Set 2011-12 tax levy and KASD budget



KAUKAUNA AREA SCHOOL DISTRICT

WHAT IS A GENERAL OPERATING BUDGET

- **The general operating budget of the Kaukauna Area School District consists of:**
 - **Fund 10 – Regular education**
 - **Fund 27 – Special education**
- **All expenditures associated with either regular or special education are counted in the general operating budget. The numbers include salaries, benefits, purchased services, non-capital and capital equipment, post retirement benefits, and insurance and judgments**
- **Does not include long term debt obligations, food service, student activity funds, etc.**



KAUKAUNA AREA SCHOOL DISTRICT

REVENUE LIMIT EXPLAINED

- Wisconsin Act 16 implemented *revenue limits* beginning with the 1993-94 school year. **A district's revenue limit is the maximum amount of revenue it may raise through state general aid and property tax for the General, Non-Referendum Debt (authorized after August 12, 1993), and Capital Expansion Funds, also referred to as Funds 10, 38, and 41 respectively.** (Prior to 01-02, the Community Service Fund levy was included in the revenue limit.)
- The maximum limit is based upon enrollment changes, the Consumer Price Index, and each district's prior year controlled revenue. Upon application and approval by the Department, a district may increase its maximum limit by an additional amount for specific exemptions. A district then determines the maximum allowable levy for Funds 10, 38, and 41 by subtracting the Department-provided October 15 General Aid Certification and Poverty Aid estimates from the district's maximum revenue limit.
- Kaukauna's revenue limit accounts for 88.26% of the total operating revenue received by the district



KAUKAUNA AREA SCHOOL DISTRICT

REVENUE LIMIT 2011-12

- A school district's 2011-12 revenue limit, by law, is based directly on the base revenue of the district from 2010-11
- Revenue limit factors:
 - 2010-11 General State Aid
 - 2010-11 Computer Aid
 - 2010-11 Fund 10 Tax Levy
 - 2010-11 Fund 38 Tax Levy
 - Three year rolling average pupil count
- Kaukauna Area School District base revenue limit factors

• \$27,220,836	General aid
• \$ 60,965	Computer aid
• \$12,526,901	Fund 10 tax levy
• \$ 278,970	Fund 38 tax levy
• \$40,087,672	2010-11 Revenue Limit
- **\$40,087,672** **KASD Revenue Limit**
 - 2010-11 revenue limit
- 4,178 Membership Avg
 - 2008, 2009, 2010 average count
- **\$9,594.94** **Per Pupil Average**
- *The State of Wisconsin reduced the amount public schools can use toward the revenue limit by .055% for 2011-12*
 - *KASD's revenue limit per pupil went from \$9,594.94 to \$9,067.22*
- 4,217 Membership Avg
 - 2009, 2010, 2011 average count*
- **\$38,236,467** **KASD Revenue Limit**
 - 2011-12 revenue limit
 - **Decrease of \$1,851,205 compared to 2010-11**



KAUKAUNA AREA SCHOOL DISTRICT

REVENUE LIMIT INFORMATION

- The total maximum revenue that can be generated under the revenue limit for KASD is \$38,236,467.
- Total district operating revenue for 2011-12 is \$43,698,287.
 - Fund 10, Fund 27, & Fund 38 (non-referendum debt) included
 - Non-revenue limit funding includes federal revenues for schools, other state aids, and local sources
- 88.26% of the district's total operating revenue is generated from revenue limit funds
 - *\$24,503,893 general state aid*
 - *\$13,347,030 property tax levy*
 - *\$340,628 non-referendum property tax levy*
 - *\$44,916 computer aid*



KAUKAUNA AREA SCHOOL DISTRICT

MAXIMUM TAX LEVY INFORMATION

○ Maximum Allowable 2011-12 Tax Levy

- Fund 10 General Operations \$13,347,030
 - *Maximum levy allowable by state law, less 2010-11 carryover of \$359,000 (under levied in 2010-11)*
- Fund 38 Non-referendum Debt \$ 340,628
 - *Repayment of Wisconsin Retirement System debt*
- Fund 39 Referendum Debt \$ 2,522,750
 - *Kaukauna High School debt service (6 years remain)*
- Property tax chargeback \$ 0
 - *Money owed from unpaid 2010 taxes*
- Total maximum 2011-12 tax levy \$16,210,408
 - *Increase of 4.42% over 2010-11 tax levy*



KAUKAUNA AREA SCHOOL DISTRICT TAX LEVY INFORMATION

○ **“Tax to the max”**

- School districts in Wisconsin have the option to tax up to the maximum allowed under the revenue limit law
 - For the Kaukauna Area School District the maximum tax levy amount for 2011-12 is \$13,687,658
 - The district must tax for referendum approved debt service which for 2011-12 is \$2,522,750
 - KASD may levy a maximum tax of \$16,210,408 (includes long term debt service payment)
- If a school district does not tax to the fullest any funds not taxed for may be recovered in the next fiscal year using “prior year carryover” on the revenue limit form
 - For example, should KASD under levied by \$359,546 in 2010-11. The district has the option to add that amount to the 2011-12 tax levy. If that amount is not added to the 2011-12 tax levy it will be lost in the revenue limit forever.
 - The revenue limit formula is built off of funds received the previous year thus lost revenue in one year directly affects the maximum revenue allowed in year two and beyond



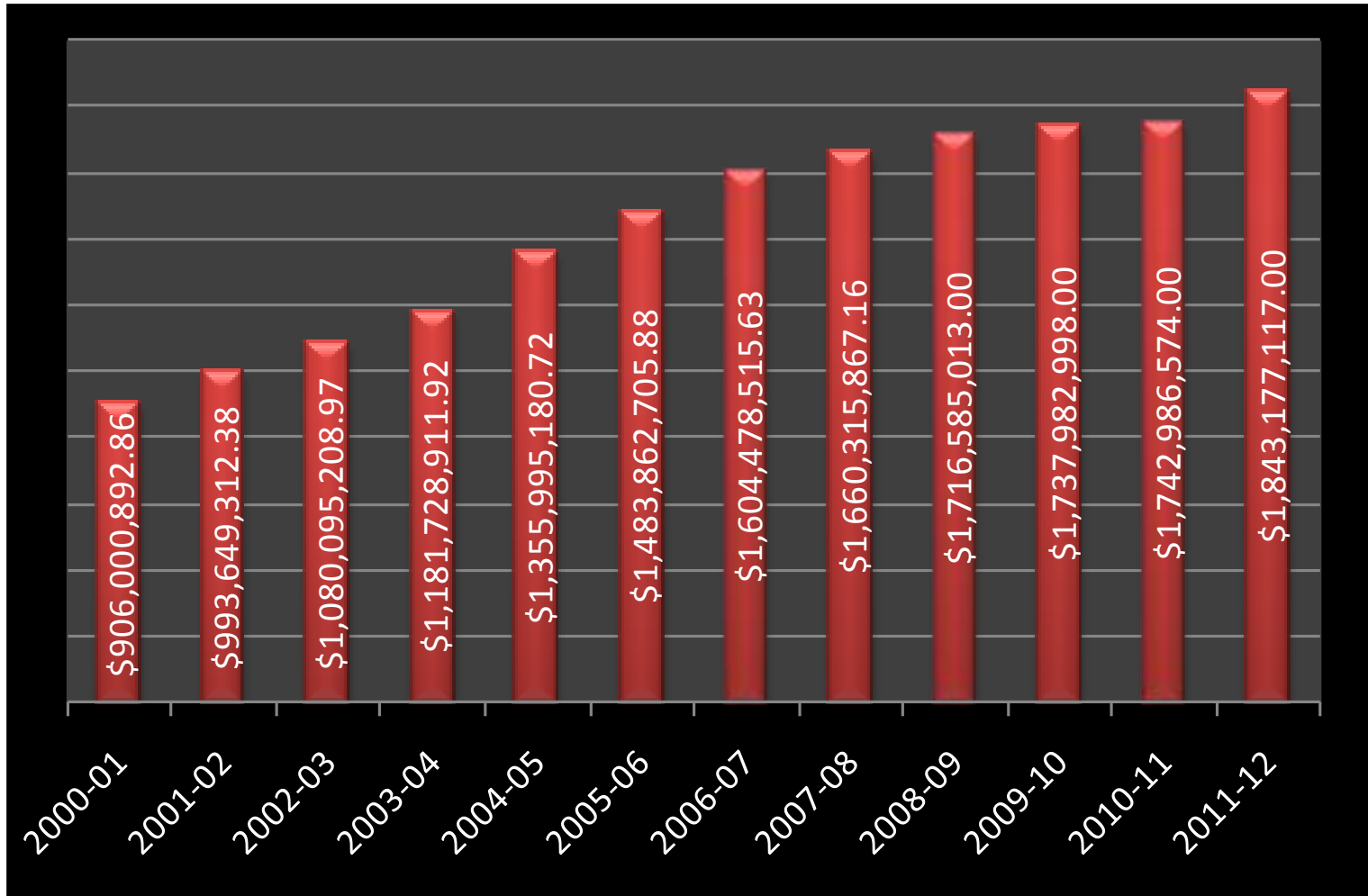
KAUKAUNA AREA SCHOOL DISTRICT PROPERTY VALUE HISTORY

2010-11 Tax Apportionment Numbers			2011-12 Tax Apportionment Numbers			Tax Levy		Property
Fall 2010 Value	% of dist	2010-11 Tax Levy	Fall 2011 Value	% of dist	2011-12 Tax Levy	Total Change	% Change	Value % Change
\$ 914,342,300.00	52.46%	\$ 8,143,753.41	\$ 909,241,100.00	49.33%	\$ 7,996,610.34	\$ (147,143.06)	-1.81%	-0.56%
\$ 61,951,154.00	3.55%	\$ 551,779.05	\$ 64,899,004.00	3.52%	\$ 570,774.95	\$ 18,995.91	3.44%	4.76%
\$ 142,829,522.00	8.19%	\$ 1,272,136.71	\$ 143,117,428.00	7.76%	\$ 1,258,691.79	\$ (13,444.92)	-1.06%	0.20%
\$ 28,670,266.00	1.64%	\$ 255,356.86	\$ 28,287,867.00	1.53%	\$ 248,786.65	\$ (6,570.20)	-2.57%	-1.33%
\$ 111,038,163.00	6.37%	\$ 988,981.28	\$ 210,188,606.00	11.40%	\$ 1,848,570.62	\$ 859,589.34	86.92%	89.29%
\$ 106,015,436.00	6.08%	\$ 944,245.46	\$ 109,633,123.00	5.95%	\$ 964,203.41	\$ 19,957.94	2.11%	3.41%
\$ 48,036,814.00	2.76%	\$ 427,848.48	\$ 46,856,245.00	2.54%	\$ 412,092.17	\$ (15,756.32)	-3.68%	-2.46%
\$ 133,404,600.00	7.65%	\$ 1,188,191.96	\$ 130,352,100.00	7.07%	\$ 1,146,423.05	\$ (41,768.91)	-3.52%	-2.29%
\$ 71,086,749.00	4.08%	\$ 633,146.86	\$ 74,138,729.00	4.02%	\$ 652,036.66	\$ 18,889.80	2.98%	4.29%
\$ 125,611,570.00	7.21%	\$ 1,118,781.94	\$ 126,462,915.00	6.86%	\$ 1,112,218.37	\$ (6,563.57)	-0.59%	0.68%
\$ 1,742,986,574.00	100%	\$ 15,524,222.00	\$ 1,843,177,117.00	100%	\$ 16,210,408.00	\$ 686,186.00	4.42%	5.75%

Equalized property valuation for municipalities in the Kaukauna Area School District increased by \$100,190,543, a jump of 5.75%. The Village of Sherwood shows the largest gain, by far, as the life of the tax incremental district has run out bringing the value of that property onto the tax rolls. Sherwood's equalized value to the district increased 89.29% from 2010-11 to 2011-12. The key to increased valuation is a reduction in the tax rate.



KAUKAUNA AREA SCHOOL DISTRICT PROPERTY VALUE HISTORY



KAUKAUNA AREA SCHOOL DISTRICT

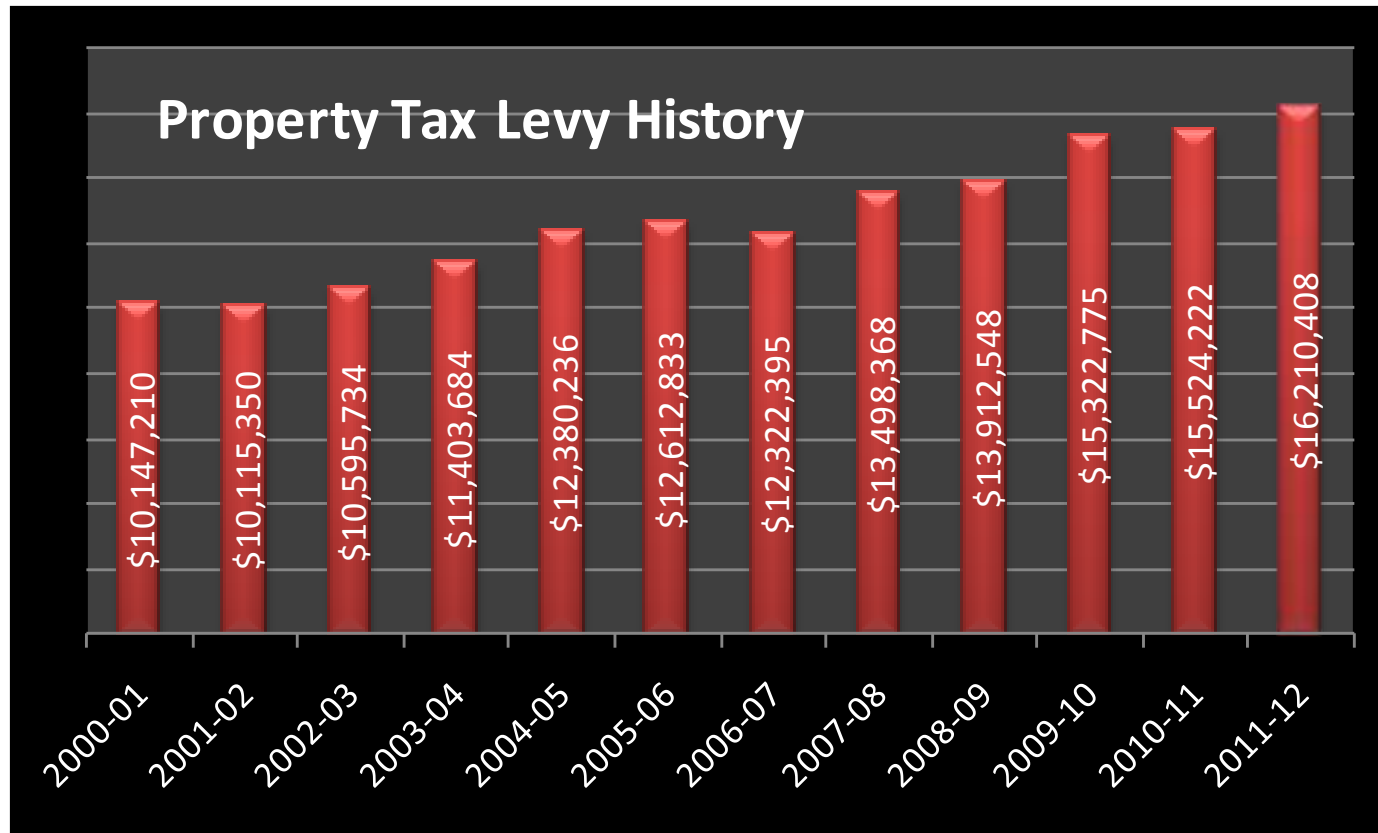
TAX LEVY – MILL RATE HISTORY (MAX REVENUE 2011-12)

Year	Property Tax Levy	Tax Rate Per \$1000 Value	Equalized Valuation	State Equalization Aid
2000-01	\$ 10,147,210	\$ 11.20	\$ 906,000,892.86	\$ 17,562,353
2001-02	\$ 10,115,350	\$ 10.18	\$ 993,649,312.38	\$ 19,052,189
2002-03	\$ 10,595,734	\$ 9.81	\$ 1,080,095,208.97	\$ 20,339,750
2003-04	\$ 11,403,684	\$ 9.65	\$ 1,181,728,911.92	\$ 20,970,103
2004-05	\$ 12,380,236	\$ 9.13	\$ 1,355,995,180.72	\$ 21,314,517
2005-06	\$ 12,612,833	\$ 8.50	\$ 1,483,862,705.88	\$ 22,731,637
2006-07	\$ 12,322,395	\$ 7.68	\$ 1,604,478,515.63	\$ 24,831,069
2007-08	\$ 13,498,368	\$ 8.13	\$ 1,660,315,867.16	\$ 25,783,964
2008-09	\$ 13,912,548	\$ 8.10	\$ 1,716,585,013.00	\$ 26,994,409
2009-10	\$ 15,322,775	\$ 8.82	\$ 1,737,982,998.00	\$ 26,703,884
2010-11	\$ 15,524,222	\$ 8.91	\$ 1,742,986,574.00	\$ 27,220,836
2011-12	\$ 16,210,408	\$ 8.79	\$ 1,843,177,117.00	\$ 24,463,138

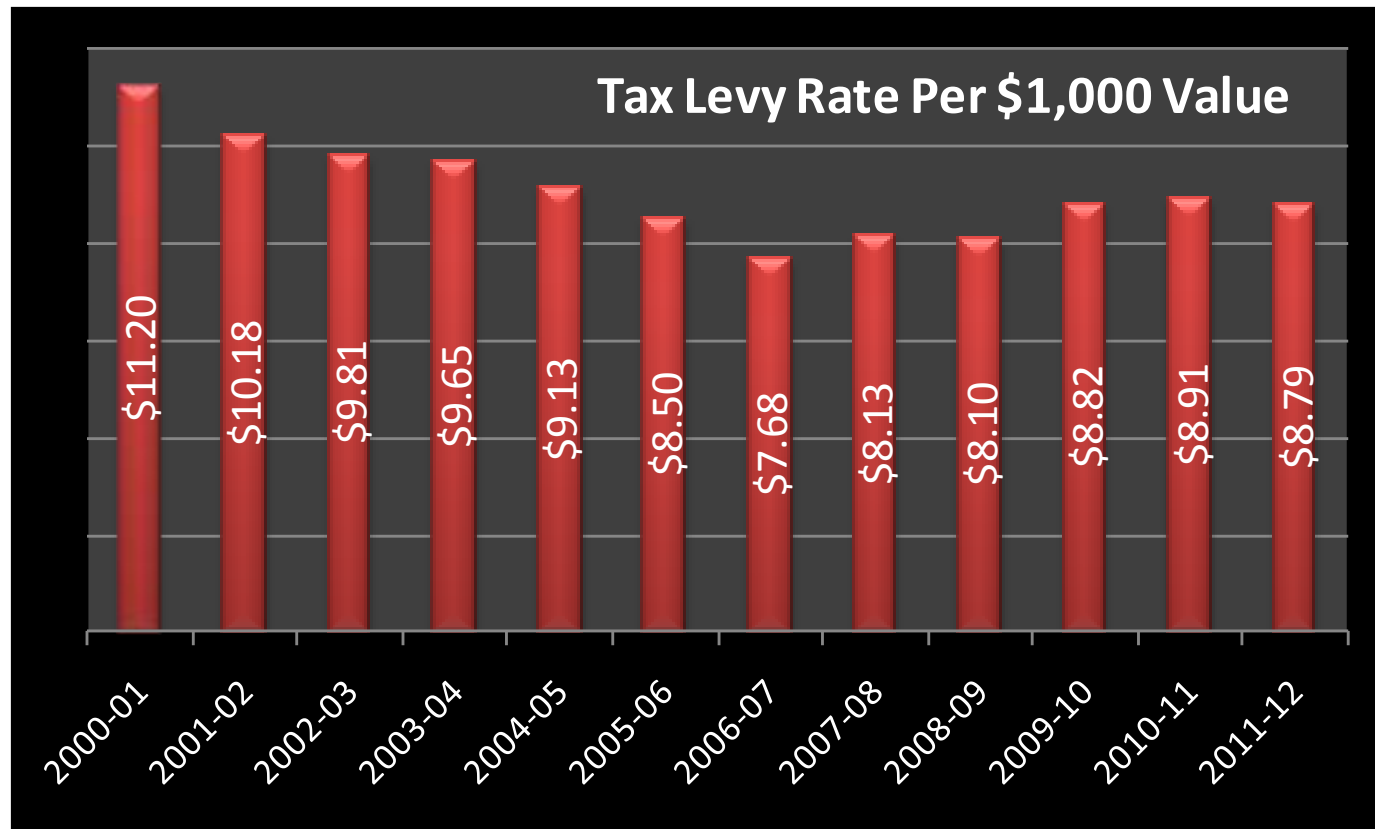
The chart shows the history of the property tax levy in the district, tax rate levied based on \$1,000 of property valuation, equalized value of the district, and state equalization aid per year. As shown above, a maximum tax levy would decrease the amount charged per \$1,000 of value by \$0.12 for 2011-12. The number would be below the 2009-10 tax rate.



KAUKAUNA AREA SCHOOL DISTRICT TAX LEVY COMPARISON - MAXIMUM



KAUKAUNA AREA SCHOOL DISTRICT MILL RATE HISTORY



KAUKAUNA AREA SCHOOL DISTRICT TAX LEVY HISTORY - \$150,000 PROPERTY

- If, in 2003-04, a property in the Kaukauna Area School District was listed at \$150,000, the tax levy per year, including property valuation growth based on the district's average, is shown below:

Tax Year	Property Value	School Tax Levy	Change Prior Year	Change % Prior Yr
2003-04	\$ 150,000.00	\$ 1,448.19		
2004-05	\$ 154,426.64	\$ 1,410.48	\$ (37.71)	-2.60%
2005-06	\$ 157,371.67	\$ 1,336.91	\$ (73.58)	-5.22%
2006-07	\$ 159,918.14	\$ 1,227.91	\$ (109.00)	-8.15%
2007-08	\$ 161,015.37	\$ 1,309.40	\$ 81.49	6.64%
2008-09	\$ 162,115.64	\$ 1,313.91	\$ 4.51	0.34%
2009-10	\$ 162,519.81	\$ 1,432.84	\$ 118.93	9.05%
2010-11	\$ 162,613.39	\$ 1,448.35	\$ 15.50	1.08%
2011-12	\$ 164,482.86	\$ 1,446.60	\$ (1.75)	-0.12%



KAUKAUNA AREA SCHOOL DISTRICT TO TAX TO THE MAXIMUM OR NOT?

- The table below shows the impact on an individual tax bill if KASD were to tax to one of the three levels shown:

Property Value	Tax To Level Necessary To Balance Budget	Tax To The Levied 2010-11 Amount	Tax To the Maximum Allowable Amount	Minimum Tax vs. Maximum Tax Savings
\$ 60,000.00	\$ 447.67	\$ 505.35	\$ 527.69	\$ 80.02
\$ 75,000.00	\$ 559.58	\$ 631.69	\$ 659.61	\$ 100.03
\$ 100,000.00	\$ 746.11	\$ 842.25	\$ 879.48	\$ 133.37
\$ 150,000.00	\$ 1,119.17	\$ 1,263.38	\$ 1,319.22	\$ 200.06
\$ 200,000.00	\$ 1,492.22	\$ 1,684.51	\$ 1,758.96	\$ 266.74
\$ 250,000.00	\$ 1,865.28	\$ 2,105.63	\$ 2,198.70	\$ 333.43
\$ 300,000.00	\$ 2,238.33	\$ 2,526.76	\$ 2,638.45	\$ 400.11
\$ 400,000.00	\$ 2,984.44	\$ 3,369.01	\$ 3,517.93	\$ 533.48
\$ 500,000.00	\$ 3,730.56	\$ 4,211.27	\$ 4,397.41	\$ 666.85
	\$7.46 per \$1000	\$8.42 per \$1000	\$8.79 per \$1000	



IF “TAX TO THE MAX” THEORY IS USED WHAT HAPPENS WITH THE SURPLUS

- Wisconsin school districts that end up with excess funds at the end of a fiscal year are allowed to add the money to their “fund balance.”
 - Fund balance for a public school is the amount of money in reserve at the end of any fiscal year that may be used for unexpected expenditures in subsequent years
 - Fund balance is directly related to short term borrowing for school districts
 - A larger fund balance when compared to operating expenditures will create less of chance that a district will have to short term borrow to meet cash flow
 - Fund balance is also a key factor in the potential bond rating scale for a district which will ultimately determine interest rates for any future borrowing
 - Each year KASD must designate fund balance



KAUKAUNA AREA SCHOOL DISTRICT HISTORY OF FUND BALANCE (MAX TAX)

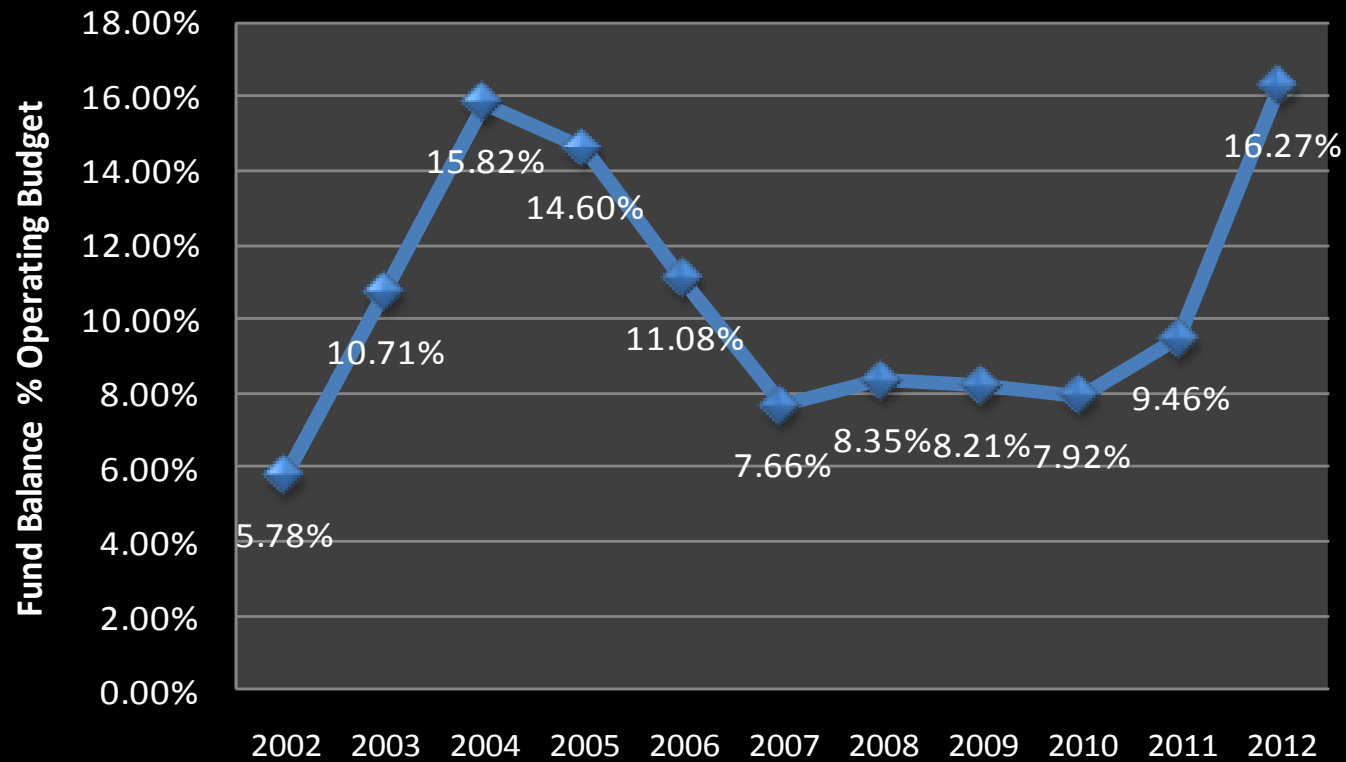
- Below is a chart summarizing fund balance and operating expenditures over the past decade. The 2012 fund balance is an estimate.

Closing Date	Operating Fund Balance	General Operating Cost	Fund Balance %
2002	\$ 1,726,435.00	\$ 29,862,540.94	5.78%
2003	\$ 3,263,334.00	\$ 30,466,035.45	10.71%
2004	\$ 5,013,125.00	\$ 31,680,211.29	15.82%
2005	\$ 5,079,313.00	\$ 34,800,499.85	14.60%
2006	\$ 4,196,826.00	\$ 37,880,958.76	11.08%
2007	\$ 3,060,002.29	\$ 39,972,325.79	7.66%
2008	\$ 3,413,200.72	\$ 40,895,819.35	8.35%
2009	\$ 3,477,144.74	\$ 42,372,033.06	8.21%
2010	\$ 3,486,486.94	\$ 44,039,292.34	7.92%
2011	\$ 4,197,876.20	\$ 44,381,439.03	9.46%
2012	\$ 6,656,132.95	\$ 40,899,402.33	16.27%



KAUKAUNA AREA SCHOOL DISTRICT FUND BALANCE CHART (MAX TAX)

KASD Fund Balance History



KAUKAUNA AREA SCHOOL DISTRICT

“TAX TO THE MAX” OR NOT?

- An approved tax levy that is the maximum allowable under the revenue limit would add \$2,458,256 to the district’s fund balance boosting it to \$6,656,132 or 16.27% of the operating budget
 - Due to equalized valuation increasing the mill rate – cost per \$1,000 of property value – would drop despite an increase in the levy
 - A maximum tax levy shows the mill rate at \$8.79, down \$.12 from 2010-11
- Any change in the tax level will decrease the amount of money added to the fund balance or available for one-time expenditures
 - Capital projects
 - Curriculum purchases
 - Computer infrastructure
 - General building maintenance
 - Debt service payback
 - Post retirement benefit account payment



KAUKAUNA AREA SCHOOL DISTRICT

WHY THE OPERATING BUDGET SURPLUS

○ Wisconsin Act 10

- The passage of Wisconsin Act 10, aka the Budget Correction Bill, allowed public school districts to rethink their business model
- KASD made some significant changes to help offset a projected deficit of nearly \$2,000,000 with the passage of Wisconsin Act 10
 - Employees now pay 50% of the required Wisconsin Retirement System contribution (\$1.2 million)
 - Changed health, dental, and life insurance carriers (\$700,000)
 - Employees now pay 12.6% for health and dental insurance (\$100,000)
 - Modified the work day schedule/prep time for professional district staff (\$575,000)
 - Changed school year contracted days from 188 to 184 (\$500,000)
 - “Froze” majority of employees at same 2010-11 step/lane location (\$480,000)
 - Changed retirement policy for district employees (\$400,000)
 - Changed district policy on allocation of paid leave days (sick days) (\$200,000)
 - Entered into more contracted service agreements for personnel (\$185,000)
 - Modified long term care insurance offering (\$150,000)
 - All day four year old kindergarten program (\$140,000)
- Total budgetary reduction of \$4,630,000 which, when combined with other changes to the operating budget, left the surplus at \$2.4 million



KAUKAUNA AREA SCHOOL DISTRICT

WHERE WOULD THE SURPLUS GO?

- If the district were to tax to the maximum allowable amount the projected \$2,458,256 surplus would be added to the fund balance for future use
 - Elementary school building modifications
 - *A census is being done to show where potential future growth will take place*
 - *Park Community Charter School is being studied for its long range viability to the district*
 - Buildings and grounds projects
 - *Major projects could be completed without having to go to referendum to exceed revenue limits*
 - *For example, the high school parking lot will need to be repaved soon at a cost projected in the \$1 million range*
 - Pay down district debt service
 - *Debt service, which is a direct tax , could be paid down saving interest*
 - Add funds to the district's post retirement benefits account
 - *Based on the new retirement policies of the district and associated post retirement benefit costs the projected liability for OPEB did drop to \$12 million from \$22 million*
 - *The district currently has about \$900,000 in its OPEB account for future liabilities*



KAUKAUNA AREA SCHOOL DISTRICT TAXATION OPTIONS

- **The Board of Education can set the tax levy to any amount up to the maximum allowable under the revenue limit.**
 - **Options include but are not limited to:**
 - **Tax to the maximum amount allowable under the revenue limit creating a surplus in the 2011-12 operating budget of nearly \$2.4 million**
 - **This sets the mill rate at \$8.79 per \$1,000 of property value, \$.12 lower per \$1,000 when compared to the previous year**
 - **Tax to the amount necessary to balance the operating budget**
 - **This sets the mill rate at \$7.46 per \$1,000 of property value, \$1.45 per \$1,000, 16.27%, less than the previous year**
 - **Set a number somewhere between the \$7.46 and \$8.79 per \$1,000 of value**
 - **A tax levy equal to the amount charged in 2011-12 would create a mill rate of \$8.42 per \$1,000 of property value**



KAUKAUNA AREA SCHOOL DISTRICT PROPERTY VALUATION COMPARISON

- The chart below shows a comparison of tax levy amounts between 2010-11 and 2011-12 should the district levy to the full amount allowable under the law

	2010-11 Tax Apportionment Numbers			2011-12 Tax Apportionment Numbers			Tax Levy	Tax Levy	Property
	Fall 2010 Value	% of dist	2010-11 Tax Levy	Fall 2011 Value	% of dist	2011-12 Tax Levy	Total Change	% Change	Value % Change
<i>City of Kaukauna</i>	\$ 914,342,300.00	52.46%	\$ 8,143,753.41	\$ 909,241,100.00	49.33%	\$ 7,996,610.34	\$ (147,143.06)	-1.81%	-0.56%
Town of Holland	\$ 61,951,154.00	3.55%	\$ 551,779.05	\$ 64,899,004.00	3.52%	\$ 570,774.95	\$ 18,995.91	3.44%	4.76%
<i>Town of Harrison</i>	\$ 142,829,522.00	8.19%	\$ 1,272,136.71	\$ 143,117,428.00	7.76%	\$ 1,258,691.79	\$ (13,444.92)	-1.06%	0.20%
Town of Woodville	\$ 28,670,266.00	1.64%	\$ 255,356.86	\$ 28,287,867.00	1.53%	\$ 248,786.65	\$ (6,570.20)	-2.57%	-1.33%
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<i>Village of Combined Locks</i>	\$ 71,086,749.00	4.08%	\$ 633,146.86	\$ 74,138,729.00	4.02%	\$ 652,036.66	\$ 18,889.80	2.98%	4.29%
<i>Village of Little Chute</i>	\$ 125,611,570.00	7.21%	\$ 1,118,781.94	\$ 126,462,915.00	6.86%	\$ 1,112,218.37	\$ (6,563.57)	-0.59%	0.68%
Grand total	\$ 1,742,986,574.00	100%	\$ 15,524,222.00	\$ 1,843,177,117.00	100%	\$ 16,210,408.00	\$ 686,186.00	4.42%	5.75%



KAUKAUNA AREA SCHOOL DISTRICT

WHAT HAPPENS TO THE REVENUE LIMIT?

- The district's 2012-13 revenue limit is directly created by the 2011-12 tax levy, general state aid, and computer aid
 - If the district levied the full amount allowable for 2011-12 the total projected revenue limit for **2012-13** would be **\$38,236,467**
 - Taxing to the same level as was taxed in 2010-11 would create a **2012-13** revenue limit of **\$37,550,281**
 - The difference between taxing to the maximum versus taxing to the same level as was levied in 2010-11 is \$686,186
 - Taxing to the 2010-11 level leaves a 2011-12 surplus of \$1.77 million to add to fund balance but creates a revenue limit that is down by about \$100,000 for 2012-13 compared to 2011-12
 - The figure above is based on the current state law of \$100 additional per student (questionable at this time)



KAUKAUNA AREA SCHOOL DISTRICT FIVE YEAR BUDGET PROJECTION

Five year operating budget			2011-12	2012-13	2013-14	2014-15	2015-16
			Budget	Budget	Budget	Budget	Budget
FUND 10 REVENUES							
100	OPERATI		\$ 22,187.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00
200	REVENUE		\$ 13,832,945.50	\$ 13,832,945.50	\$ 13,832,945.50	\$ 13,832,945.50	\$ 13,832,945.50
300	INTERDI		\$ 335,809.00	\$ 335,809.00	\$ 335,809.00	\$ 335,809.00	\$ 335,809.00
600	REV STA		\$ 24,751,258.00	\$ 25,173,758.00	\$ 25,598,758.00	\$ 26,026,258.00	\$ 26,456,258.00
700	REV FED		\$ 1,622,104.22	\$ 1,622,104.22	\$ 1,272,104.22	\$ 1,272,104.22	\$ 1,272,104.22
900	OTHER R		\$ 80,470.58	\$ 80,470.58	\$ 80,470.58	\$ 80,470.58	\$ 80,470.58
Total Revenues			\$ 40,644,774.30	\$ 41,065,087.30	\$ 41,140,087.30	\$ 41,567,587.30	\$ 41,997,587.30
FUND 10 EXPENDITURES							
100	SALARIE		\$ 16,559,184.29	\$ 16,890,367.98	\$ 17,228,175.34	\$ 17,572,738.84	\$ 17,924,193.62
200	EMPLOYE		\$ 6,936,353.39	\$ 7,056,943.99	\$ 7,268,652.31	\$ 7,486,711.88	\$ 7,711,313.24
300	PURCHAS		\$ 8,247,010.44	\$ 8,669,420.75	\$ 9,104,503.38	\$ 9,552,638.48	\$ 10,014,217.63
400	NON-CAP		\$ 1,859,409.52	\$ 1,874,284.80	\$ 1,889,279.07	\$ 1,904,393.31	\$ 1,919,628.45
500	CAP OBJ		\$ 230,175.26	\$ 230,175.26	\$ 230,175.26	\$ 230,175.26	\$ 230,175.26
600	DEBT RE		\$ 116,724.60	\$ 116,724.60	\$ 116,724.60	\$ 116,724.60	\$ 116,724.60
700	INS/JUD		\$ 333,851.00	\$ 320,535.79	\$ 331,754.54	\$ 343,365.95	\$ 355,383.75
900	OTHER O		\$ 96,236.00	\$ 96,236.00	\$ 96,236.00	\$ 96,236.00	\$ 96,236.00
Total Expenditures			\$ 34,378,944.50	\$ 35,254,689.16	\$ 36,265,500.49	\$ 37,302,984.31	\$ 38,367,872.56
GAIN/(LOSS) - FUND 10			\$ 6,265,829.80	\$ 5,810,398.14	\$ 4,874,586.81	\$ 4,264,602.99	\$ 3,629,714.74
FUND 27 REVENUES							
300	INTERDI		\$ 67,500.00	\$ 67,500.00	\$ 67,500.00	\$ 67,500.00	\$ 67,500.00
500	REVENUE		\$ 13,000.00	\$ 13,000.00	\$ 13,000.00	\$ 13,000.00	\$ 13,000.00
600	REV STA		\$ 1,476,831.19	\$ 1,451,599.50	\$ 1,466,115.50	\$ 1,480,776.65	\$ 1,495,584.42
700	REV FED		\$ 1,155,553.59	\$ 1,155,553.59	\$ 1,155,553.59	\$ 1,155,553.59	\$ 1,155,553.59
Total Revenues			\$ 2,712,884.78	\$ 2,687,653.09	\$ 2,702,169.09	\$ 2,716,830.24	\$ 2,731,638.01
FUND 27 EXPENDITURES							
100	SALARIE		\$ 3,763,243.85	\$ 3,838,508.73	\$ 3,915,278.90	\$ 3,993,584.48	\$ 4,073,456.17
200	EMPLOYE		\$ 1,249,909.08	\$ 1,293,655.90	\$ 1,338,933.85	\$ 1,385,796.54	\$ 1,434,299.42
300	PURCHAS		\$ 1,201,702.90	\$ 1,196,553.99	\$ 1,232,450.61	\$ 1,269,424.12	\$ 1,307,506.85
400	NON-CAP		\$ 165,415.00	\$ 166,738.32	\$ 168,072.23	\$ 169,416.80	\$ 170,772.14
500	CAP OBJ		\$ 94,800.00	\$ 94,800.00	\$ 94,800.00	\$ 94,800.00	\$ 94,800.00
800	OPERATI		\$ 22,187.00	\$ 22,408.87	\$ 22,632.96	\$ 22,859.29	\$ 23,087.88
900	OTHER O		\$ 23,200.00	\$ 23,200.00	\$ 23,200.00	\$ 23,200.00	\$ 23,200.00
Total Expenditures			\$ 6,520,457.83	\$ 6,635,865.80	\$ 6,795,368.55	\$ 6,959,081.24	\$ 7,127,122.46
GAIN/(LOSS) - FUND 27			\$ (3,807,573.05)	\$ (3,948,212.71)	\$ (4,093,199.46)	\$ (4,242,250.99)	\$ (4,395,484.45)
KASD OPERATING BUDGET NET GAIN/(LOSS)			\$ 2,458,256.75	\$ 1,862,185.43	\$ 781,387.34	\$ 22,351.99	\$ (765,769.70)



KAUKAUNA AREA SCHOOL DISTRICT FIVE YEAR BUDGET PROJECTION

The impact on the five year projected operating budget based on tax levy rates set for 2011-12 is shown below. The first line mirrors the above chart as that was developed using tax-to-the-maximum revenue.

				2011-12	2012-13	2013-14	2014-15	2015-16
Tax to max:	\$8.79	Max tax		\$ 2,458,256.75	\$ 1,862,185.43	\$ 781,387.34	\$ 22,351.99	\$ (765,769.70)
Tax at:	\$8.74	\$ (100,000.00)		\$ 2,358,256.75	\$ 1,762,185.43	\$ 681,387.34	\$ (77,648.01)	\$ (865,769.70)
Tax at:	\$8.69	\$ (200,000.00)		\$ 2,258,256.75	\$ 1,662,185.43	\$ 581,387.34	\$ (177,648.01)	\$ (965,769.70)
Tax at:	\$8.63	\$ (300,000.00)		\$ 2,158,256.75	\$ 1,562,185.43	\$ 481,387.34	\$ (277,648.01)	\$ (1,065,769.70)
Tax at:	\$8.58	\$ (400,000.00)		\$ 2,058,256.75	\$ 1,462,185.43	\$ 381,387.34	\$ (377,648.01)	\$ (1,165,769.70)
Tax at:	\$8.52	\$ (500,000.00)		\$ 1,958,256.75	\$ 1,362,185.43	\$ 281,387.34	\$ (477,648.01)	\$ (1,265,769.70)
Tax at:	\$8.47	\$ (600,000.00)		\$ 1,858,256.75	\$ 1,262,185.43	\$ 181,387.34	\$ (577,648.01)	\$ (1,365,769.70)
Tax at:	\$8.42	\$ (686,186.00)		\$ 1,772,070.75	\$ 1,175,999.43	\$ 95,201.34	\$ (663,834.01)	\$ (1,451,955.70)
Tax at:	\$8.25	\$ (1,000,000.00)		\$ 1,458,256.75	\$ 862,185.43	\$ (218,612.66)	\$ (977,648.01)	\$ (1,765,769.70)
Tax at:	\$7.98	\$ (1,500,000.00)		\$ 958,256.75	\$ 362,185.43	\$ (718,612.66)	\$ (1,477,648.01)	\$ (2,265,769.70)
Tax at:	\$7.71	\$ (2,000,000.00)		\$ 458,256.75	\$ (137,814.57)	\$ (1,218,612.66)	\$ (1,977,648.01)	\$ (2,765,769.70)
Tax at:	\$7.46	\$ (2,458,256.00)		\$ 0.75	\$ (596,070.57)	\$ (1,676,868.66)	\$ (2,435,904.01)	\$ (3,224,025.70)

The figures above are purely projected numbers based on estimated CPI for salaries, 3% increase in benefit costs, 3% increase in purchased service cost, flat non-capital and capital costs, and a 2% increase in property insurance.

The figures shown do not depict prior year carryover. Any amount not taxed for in 2011-12 has not been added back into the 2012-13 tax levy leaving that amount of revenue out of the district's revenue limit formula.



KAUKAUNA AREA SCHOOL DISTRICT

OPERATING BUDGET BY OBJECT (MAX TAX)

KAUKAUNA AREA SCHOOL DISTRICT - OPERATING BUDGET					
Budget Depicted By Object					
		2011-12	2010-11	2009-10	2008-09
Revenues		Original Budget	FY Activity	FY Activity	FY Activity
100	Transfer in	\$ 22,187.00	\$ 34,628.00	\$ 26,399.48	
200	Revenue from local sources	\$ 13,832,945.50	\$ 12,943,674.20	\$ 12,770,370.61	\$ 11,415,000.32
300	Interdistrict payments	\$ 403,309.00	\$ 482,136.76	\$ 395,330.64	\$ 327,362.40
500	Revenue from int sources	\$ 13,000.00	\$ 8,634.23	\$ 6,405.44	\$ 36,731.96
600	Revenue from state sources	\$ 26,228,089.19	\$ 29,056,479.98	\$ 27,139,253.00	\$ 25,802,319.77
700	Revenue from federal sources	\$ 2,777,657.81	\$ 2,395,978.88	\$ 3,286,039.71	\$ 4,360,779.78
800	Other financing sources		\$ 92,996.30	\$ 396,157.00	\$ 332,359.50
900	Other revenues	\$ 80,470.58	\$ 78,299.94	\$ 54,994.66	\$ 161,423.35
Total Revenue		\$ 43,357,659.08	\$ 45,092,828.29	\$ 44,074,950.54	\$ 42,435,977.08
Expenditures					
100	Salaries	\$ 20,351,735.10	\$ 21,173,543.23	\$ 21,343,543.10	\$ 22,099,489.38
200	Employee benefits	\$ 8,219,280.52	\$ 10,843,145.61	\$ 10,704,424.93	\$ 10,152,368.60
300	Purchased services	\$ 9,386,022.33	\$ 9,337,359.68	\$ 8,848,853.89	\$ 7,246,480.56
400	Supplies	\$ 2,025,190.52	\$ 1,964,360.24	\$ 1,689,979.91	\$ 1,518,638.31
500	Capital objects	\$ 324,975.26	\$ 452,114.11	\$ 809,881.12	\$ 581,029.86
600	Debt retirement	\$ 116,724.60	\$ 109,696.69	\$ 169,110.42	\$ 289,252.00
700	Insurance and judgements	\$ 333,851.00	\$ 281,927.20	\$ 316,359.59	\$ 267,502.08
800	Operating transfer	\$ 22,187.00	\$ 34,628.00	\$ 26,316.00	
900	Other expenditures	\$ 119,436.00	\$ 134,664.27	\$ 157,139.38	\$ 217,272.27
Total Expenditures		\$ 40,899,402.33	\$ 44,331,439.03	\$ 44,065,608.34	\$ 42,372,033.06
Fund balance change		\$ 2,458,256.75	\$ 761,389.26	\$ 9,342.20	\$ 63,944.02



KAUKAUNA AREA SCHOOL DISTRICT OPERATING BUDGET BY BUILDING (MAX TAX)

KAUKAUNA AREA SCHOOL DISTRICT - OPERATING BUDGET							
Budget Depicted by Building							
				2011-12	2010-11	2009-10	2008-09
Revenues				Original Budget	FY Activity	FY Activity	FY Activity
110	TANNER			\$ 8,000.00	\$ 9,505.00	\$ 8,822.00	\$ 11,740.00
120	NICOLET				\$ 23,870.00	\$ 46,350.00	\$ 45,000.00
130	PARK EL				\$ 3,260.00	\$ 3,812.80	\$ 3,434.75
135	PARK CHARTER			\$ 3,800.00			
140	HAEN EL			\$ 4,230.00	\$ 2,836.75	\$ 4,181.85	\$ 8,527.12
150	QUINNEY			\$ 11,000.00	\$ 10,588.00	\$ 11,390.80	\$ 13,973.50
300	RIVERVW			\$ 59,400.00	\$ 34,314.62	\$ 57,671.70	\$ 39,648.33
400	KHS			\$ 179,350.00	\$ 206,333.45	\$ 234,900.78	\$ 218,512.98
800	DISTRIC			\$ 43,091,879.08	\$ 44,802,120.47	\$ 43,707,820.61	\$ 42,095,140.40
Total Revenues				\$ 43,357,659.08	\$ 45,092,828.29	\$ 44,074,950.54	\$ 42,435,977.08
Expenditures							
100	GENERAL			\$ 443,442.32	\$ 521,689.26	\$ 514,575.96	\$ 356,333.31
110	TANNER			\$ 3,435,712.01	\$ 3,912,363.03	\$ 3,656,926.72	\$ 3,216,498.87
120	NICOLET				\$ 28,877.60	\$ 49,265.16	\$ 68,841.39
130	PARK EL			\$ 245,794.10	\$ 1,555,170.12	\$ 1,595,488.83	\$ 1,558,283.82
135	PARK CHARTER			\$ 1,441,749.51	\$ 199,346.15		
140	HAEN EL			\$ 2,473,313.94	\$ 2,898,767.33	\$ 2,726,216.51	\$ 3,221,752.54
150	QUINNEY			\$ 3,783,330.71	\$ 4,354,065.01	\$ 4,489,494.61	\$ 4,456,545.98
155	QUINNEY CHARTER			\$ 699,480.00	\$ 150,625.07		
300	RIVERVW			\$ 7,531,577.71	\$ 8,241,034.35	\$ 8,140,393.28	\$ 8,441,026.65
301	RV Intermediate			\$ 4,628.00	\$ 3,978.22	\$ 4,963.96	\$ 133.79
400	KHS			\$ 8,445,313.77	\$ 10,124,468.33	\$ 10,014,200.55	\$ 10,629,096.26
800	DISTRIC			\$ 12,395,060.26	\$ 12,341,054.56	\$ 12,874,082.76	\$ 10,423,520.45
Total Expenditures				\$ 40,899,402.33	\$ 44,331,439.03	\$ 44,065,608.34	\$ 42,372,033.06
Fund balance change				\$ 2,458,256.75	\$ 761,389.26	\$ 9,342.20	\$ 63,944.02



KAUKAUNA AREA SCHOOL DISTRICT

OPERATING BUDGET BY FUNCTION (MAX TAX)

KAUKAUNA AREA SCHOOL DISTRICT							
Budget Depicted by Function							
Revenues				2011-12 Original Budget	2010-11 FY Activity	2009-10 FY Activity	2008-09 FY Activity
110000	UNDIFF			\$ 51,030.00	\$ 58,753.48	\$ 56,625.72	\$ 64,155.92
120000	REGULAR			\$ 101,450.00	\$ 76,670.09	\$ 109,459.35	\$ 81,808.44
130000	VOCATIO			\$ 31,500.00	\$ 29,874.33	\$ 28,327.73	\$ 32,348.04
140000	PHYSICA				\$ 430.00	\$ 1,106.37	\$ 624.21
150000	CO-CURR			\$ 95,300.00	\$ 107,874.00	\$ 122,443.44	\$ 112,545.60
160000	PUPIL S				\$ 600.00		\$ 75.00
220000	INST ST				\$ 265.03	\$ 387.90	\$ 8,036.61
240000	BUILDIN			\$ 10,500.00	\$ 25,380.40	\$ 25,349.50	\$ 27,827.50
250000	BUSINES			\$ 2,000.00	\$ 2,735.35	\$ 24.50	\$ 115.84
260000	CENT.SE					\$ 10.10	\$ 1,000.00
410000	INTERFU			\$ 22,187.00	\$ 34,628.00	\$ 26,399.48	
500000	DISTRIC			\$ 43,043,692.08	\$ 44,755,617.61	\$ 43,704,816.45	\$ 42,107,439.92
Total Revenues				\$ 43,357,659.08	\$ 45,092,828.29	\$ 44,074,950.54	\$ 42,435,977.08
Expenditures							
110000	Elementary			\$ 7,246,992.53	\$ 7,763,592.04	\$ 7,353,684.62	\$ 7,668,081.93
120000	Secondary			\$ 8,111,640.48	\$ 9,355,971.01	\$ 9,432,989.56	\$ 9,854,638.90
130000	Vocational			\$ 842,005.47	\$ 1,190,009.26	\$ 1,093,665.91	\$ 1,335,113.44
140000	Physical education			\$ 1,066,604.93	\$ 1,171,612.17	\$ 1,171,600.84	\$ 1,227,196.46
150000	Special education			\$ 4,448,051.55	\$ 5,012,081.50	\$ 4,697,834.08	\$ 4,787,632.29
160000	Co-curriculars			\$ 447,245.62	\$ 418,749.51	\$ 411,991.08	\$ 407,964.93
170000	Other activities			\$ 693.00		\$ 4,806.70	\$ 0.02
210000	Pupil service			\$ 2,562,134.48	\$ 2,604,530.49	\$ 2,454,774.32	\$ 2,261,554.01
220000	Instructional service			\$ 1,377,257.48	\$ 1,360,510.32	\$ 1,639,395.36	\$ 1,648,636.46
230000	General education			\$ 647,623.32	\$ 459,572.36	\$ 711,155.23	\$ 691,042.22
240000	Building administration			\$ 1,878,443.70	\$ 1,815,584.50	\$ 1,814,432.76	\$ 1,628,209.60
250000	Operations			\$ 5,592,639.20	\$ 6,708,734.63	\$ 6,875,464.70	\$ 6,180,963.07
260000	Central services			\$ 1,127,220.53	\$ 1,254,510.30	\$ 1,789,358.45	\$ 1,221,271.83
270000	Insurance			\$ 333,851.00	\$ 281,927.20	\$ 316,359.59	\$ 267,502.08
280000	Debt service			\$ 116,724.60	\$ 109,696.69	\$ 169,110.42	\$ 289,252.00
290000	Other supervisory services			\$ 1,390,944.44	\$ 1,694,445.30	\$ 1,697,034.55	\$ 960,338.01
410000	Interfund transfer			\$ 22,187.00	\$ 34,628.00	\$ 26,316.00	
430000	General fund transfer			\$ 3,675,843.00	\$ 3,047,256.65	\$ 2,357,898.42	\$ 1,810,505.82
490000	Non-program			\$ 11,300.00	\$ 48,027.10	\$ 47,735.75	\$ 132,129.99
Total Expenditures				\$ 40,899,402.33	\$ 44,331,439.03	\$ 44,065,608.34	\$ 42,372,033.06
Fund balance change				\$ 2,458,256.75	\$ 761,389.26	\$ 9,342.20	\$ 63,944.02



KAUKAUNA AREA SCHOOL DISTRICT

Any Questions?



KAUKAUNA AREA SCHOOL DISTRICT SETTING 2011-12 TAX LEVY & BUDGET

- The Kaukauna Area School hereby sets the 2011-12 tax levy as follows:

• General operations	\$ _____
• Non-referendum debt service	\$ 340,628
• Referendum approved debt	\$ 2,522,750
• Prior year tax chargeback	\$ 0
• Total tax levy	\$ _____

- *\$_____ per \$1,000 of property value*

- The 2011-12 KASD expenditure budget will be set at \$47,118,884.50. Revenues will be \$ _____.

